

HARDSHIP COMMITTEE REPORT

Friday, February 6, 2015

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, February 6, 2015, 2:00 p.m.
2237 South Acadian Thruway, Suite 702, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member
Susan Pappan, Division of Administration

Others Present:

Susan Allsup, Administrative Assistant, Baton Rouge GWFS

APPLICATIONS REVIEWED

Case No. 2015-02-07: Participant is requesting a full distribution of his account balance of \$12,958.07 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$8,200 based on documentation submitted.

Case No. 2015-01-04: Participant is requesting a full distribution of her account balance of \$6,522.97 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,221.46 based on documentation submitted.

Case No. 2015-02-08: Participant is requesting a full distribution of her account balance of \$5,951.42 for mortgage payments that are in foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$5,765.79 based on documentation submitted.

Case No. 2015-02-09: Participant is requesting a partial distribution in the amount of \$10,000 of her account balance of \$30,780.15 for property damage.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2015-02-10: Participant is requesting a full distribution of her account balance of \$15,089.93 for home repairs.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Hardship Committee Meeting
February 6, 2015
Page 2 of 2

Case No. 2015-01-06: Participant is requesting a partial withdrawal in the amount of \$3,100 of her account balance of \$3,726.51 for mortgage payments that are delinquent.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

Case No. 2014-08-48: Participant is requesting partial distribution in the amount of \$6,810 of his account balance of \$30,942.42 for loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$6,810 based on documentation submitted.

Case No. 2015-02-11: Participant is requesting a full distribution of her account balance of \$9,220.93 for funeral expenses.

The Hardship Committee approved a full distribution based on documentation submitted for funeral expenses.

February 6, 2015

Date Accepted

Susan Allsup, Administrative Assistant

February 6, 2015

Date Accepted

Virginia Burton, Secretary